

INTEREST RATE

Effective from July 17, 2023

DEPOSITS

Savings Deposit (NPR)		Interest Rate (% p.a.)
Siddhartha Platinum Plus Saving Account		7
Siddhartha Priority Saving Account		7
Siddhartha Professional Account		7
Siddhartha Horizon Platinum Saving		7
Siddhartha Pay and Save Account (Child)		6
Siddhartha Remit Account		6
Siddhartha Sajilo Bachat Khata		5
Siddhartha Peacekeeping Savings		5
Siddhartha RF Saving		5
Siddhartha Gen-Z Saving		5
Siddhartha Jeevan Surakshya Bachat Khata		5
Siddhartha Platinum Saving		5
Siddhartha Super Salary		5
Siddhartha Mero Share Khata		5
Siddhartha Jestha Nagarik Bachat		5
Siddhartha Bachat Account		5
Siddhartha Nari Bachat		5
Branchless Banking Account		5
Student Savings		5
Siddhartha Esewa Bachat Khata		5
Siddhartha Bal Bachat Khata		5
Siddhartha Social Security Saving		5
Siddhartha Pay and Save Account (Parents)		5
Call Deposit (NPR)		upto 2.5
Fixed Deposit (NPR)		Interest Rate (% p.a.)
Individuals (6 months and above)		9.5
Remittance (6 months and above)		10.5
Siddhartha Samriddhi Nichhep Yojana (Recurring Deposit)		
Tenure: For 5 Years		8.44
Tenure: For 10 Years		8.75
Institutions		
Tenure: 6 months and above		7.5 (+0.5 for bidding)

Interest Rate of Foreign Currency Deposit (% p.a.)			
Currency	Savings Deposit	Fixed Deposit	Call Deposit
		Individual/Institutional (6 months and above)	
USD	5.75	6.50	Upto 50% of lowest saving deposit interest rate of respective currency
EUR	3.00	4.00	
GBP	3.50	4.25	
AUD	3.00	3.75	
CAD	4.00	4.50	
JPY	0.50	0.50	
CNY	3.00	3.50	
For Other Currencies	Policy rate of respective currency plus 50 bps		

- FCY Deposit for NRN & Remittance Customers +1 % additional.
- Other terms & conditions of the deposit products remain unchanged.

LOANS AND ADVANCES

Description	Interest Rate (% p.a.)	
Overdraft/Cash Credit		
Industry/Trading	Base Rate	+ upto 4.5%
Import Loan		
Industry/Trading	Base Rate	+ upto 4.5%
Working Capital Loan		
Industry/Trading	Base Rate	+ upto 4.5%
Short Term Loan		
Industry/Trading	Base Rate	+ upto 4.5%
Term Loan		
Industry/Trading	Base Rate	+ upto 4.5%
Bridge Gap Loan	Base Rate	+ upto 4.5%
Home Loan	Base Rate	+ upto 4.5%
Auto Loan/Hire Purchase Loan	Base Rate	+ upto 4.5%
Professional Loan	Base Rate	+ upto 4.5%
Education Loan	Base Rate	+ upto 4.5%
Mortgage Loan		
Overdraft	Base Rate	+ upto 4.5%
Term Loan/Short Term Loan	Base Rate	+ upto 4.5%
Export Finance		
Against USD LC	Base Rate	+ upto 3.5%
Against NPR & other currency LC	Base Rate	+ upto 4%
Against USD export documents	Base Rate	+ upto 4%
Against NPR & other currency export documents	Base Rate	+ upto 4.5%
Loan Against :		
Fixed Deposit (Own)		Coupon rate + upto 3% or Base Rate + upto 1% whichever is higher
Fixed Deposit (Others)		Coupon rate +2% to 5% or Base Rate +2% whichever is higher
Foreign Currency Deposits at SBL	Base Rate	+ upto 3%
Government Bonds		Coupon rate +2% to 5% or Base Rate +1.5% whichever is higher
First Class Bank Guarantees issued by Foreign Banks	Base Rate	+ upto 4%
Other Bank Guarantees issued by Foreign Banks	Base Rate	+ upto 4.5%
Loan against Shares	Base Rate	+ upto 4.5%
FCY Loan Denominated in USD		Benchmark interest plus mutually agreed premium
Consortium Loan (Fixed & floating interest rate)		As per consortium decision
Deprived Sector Lending:		
Wholesale Lending	Base Rate	+ upto 4.5%
Direct Lending	Base Rate	+ upto 4.5%
Loan upto Rs 2 crore (as prescribed by NRB)	Base Rate	2%
Others	Base Rate	+ upto 4.5%

FIXED INTEREST RATE (% p.a.) FOR INDIVIDUAL TERM LOANS

Types of Loan	Upto 5 years	Above 5 years to upto 10 years	Above 10 years	
Home Loan	10.99	11.49	12.00	
Mortgage Loan	13.00	13.50	13.50	
Professional Loan	13.00			
Education Loan	12.50	13.00	13.00	
Hire Purchase Loan	Upto 5 Years	Above 5 years		
	13.00	13.50		
Auto Loan	Upto 5 Years	Above 5 years		
	12.50	13.00		
Siddhartha Hamro Ghar Karja	10.99% p.a. and 10.74% p.a. for women (Fixed for 7 years)			
Electric Vehicle	11.50%			

FIXED INTEREST RATE (% p.a.) FOR OTHER THAN INDIVIDUAL TERM LOANS

Upto 5 years	Above 5 years to upto 10 years	10 to 15 years
11.5 to 12.00	12.00 to 12.5	12.50 to 13.00
Average Base Rate of Preceding 3 months		10.21%
Jestha 2080 Base Rate		10.08%
Jestha 2080 Interest Spread Rate		4.20%

Note:

1. The effective applicable interest rates on loan is subject to change with effect from the first day of each month as per Nepali Calendar; triggered by change in Average Base Rate of preceding 3 months.
2. In case of loans eligible under interest subsidy, premium rates shall be applicable as per the circulars issued by NRB.
3. In case of loans where fixed premium prescribed by NRB, such premium shall apply.
4. Penal Interest 2% per annum.
5. Fixed Interest Rates for individual term loan shall be reviewed periodically as permitted by NRB.
6. Interest posting frequency for deposit : Quarterly.